

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4258]
July 29, 1955

Final Results of Current Exchange Offering

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department today announced the results of the current offering of 2 percent Treasury Certificates of Indebtedness of Series B-1956 to be dated August 1, 1955, and an additional amount of the 2 percent Treasury Notes of Series B-1956, dated May 17, 1955, open to the holders of \$8,476,645,000 of 1½ percent Treasury Certificates of Indebtedness of Series D-1955, maturing August 15. Subscriptions to the new issues amounted to \$8,326,988,000 leaving \$149,657,000 of the maturing issue for cash redemption.

Amounts exchanged were divided among the several Federal Reserve Districts and the Treasury as follows:

<i>Federal Reserve District</i>	<i>Series B-1956 Certificates</i>	<i>Series B-1956 Notes</i>
Boston	\$ 36,764,000	\$ 43,219,000
New York	1,015,170,000	6,297,496,000
Philadelphia	14,722,000	30,069,000
Cleveland	34,344,000	54,854,000
Richmond	7,769,000	13,522,000
Atlanta	15,782,000	54,783,000
Chicago	218,129,000	112,228,000
St. Louis	22,831,000	64,875,000
Minneapolis	9,302,000	34,529,000
Kansas City	30,608,000	46,346,000
Dallas	3,525,000	20,128,000
San Francisco	73,374,000	67,930,000
Treasury	3,254,000	1,435,000
Total	\$1,485,574,000	\$6,841,414,000

ALLAN SPROUL,
President.